

### **Subsidized Calculation/Overaward**

The subsidized Federal Direct Stafford Loan amount cannot exceed the cost of attendance (COA) minus the expected family contribution (EFC) minus the estimated financial aid (EFA) (including any educational loans) received during the loan period. Any decrease in the COA or increase in the EFC or increase in EFA received may result in an over-award, which may require a reduction of the subsidized loan. If the student has accepted unsubsidized loans and we are required to reduce the subsidized loan, the reduced subsidized aid will be converted to unsubsidized if the award remains under the COA. If the unsubsidized loan has not been accepted, the over-award may require the student to immediately repay loan funds previously received.

### **Unsubsidized Calculation/Overaward**

The unsubsidized Federal Direct Stafford Loan amount cannot exceed the cost of attendance (COA) minus the estimated financial aid (EFA) (including any educational loans) received during the loan period. Any decrease in the COA or increase in the EFA received may result in an over-award, which may require a reduction of the loan. The over-award may require the student to immediately repay funds previously received.