

## UNDERSTANDING YOUR ENDOWED SCHOLARSHIP STATEMENT

The ULM Foundation's Fiscal Year is  
July 1 through June 30

### **IS THE INFORMATION ON MY STATEMENT UP TO DATE?**

The University of Louisiana Monroe Foundation's fiscal year runs from July 1 through June 30. Your statement reflects market values and account activity during the 2015-16 fiscal year.

### **WHY DOES MY STATEMENT SHOW TWO SECTIONS OF ACCOUNT ACTIVITY?**

When a donor makes a gift to establish an endowment account, that gift is invested in a Foundation endowed pool and is preserved to yield perpetual funding for the purpose of the account. At the end of each fiscal year, funds from the endowed portion of the account are distributed to the expendable portion of the account for use the next fiscal year. Your statement shows the beginning and ending market values of the endowed portion of the account (invested funds), as well as other activity in that portion of the account. It also shows activity in the expendable portion of the account, composed of funds beneficiary units can spend, according to the purpose of the account.

### **WHAT PERCENTAGE OF EARNINGS CAN BE SPENT?**

The annual distribution to the expendable portion of the account is currently 4 percent of the market value of the endowed portion of the account. **This is based on average market value of the endowed pool over the previous five-year period.** The Foundation's spending rate is comparable to those of our peer institutions. Market values fluctuate with the financial markets.

### **WHOM DO I CONTACT IF I HAVE QUESTIONS ABOUT MY STATEMENT?**

Please contact Lana Ambrose, Chief Financial Officer, at (318) 342-3683 or via email at [ambrose@ulm.edu](mailto:ambrose@ulm.edu), or Susan Chappell, Executive Director at (318) 342-5424 or via email at [chappell@ulm.edu](mailto:chappell@ulm.edu). The account number listed at the bottom of your endowment statement will be a helpful reference if you contact our team with questions about use of the account and inquiries about who holds chairs, professorships, scholarships or other awards funded by a particular endowment account. Lana and Susan will assist you in connecting with the appropriate colleague or securing answers to your questions. If you have an existing relationship with the development team in the area funded by this endowment, you are welcome to contact them directly if you prefer.

## **ENDOWMENT INVESTING**

The purpose of an endowment is to provide a source of perpetual funding. As such, endowment investing is a long-term proposition. Market fluctuations are expected, making longer-term returns more relevant to consider than the returns for a particular year. At the University of Louisiana Monroe (ULM) Foundation, spending for endowed accounts is driven by a five-year return average, and 10 years is the long-term time frame for performance benchmarking. The ULM Foundation Board of Trustees is committed to providing the best possible stewardship of the endowed gifts that have been placed in our trust. The Chief Financial Officer and the Finance and Administration Committee of the Foundation Board of Trustees continue to work very closely with a nationally recognized investment management firm to monitor strategy and performance. The endowment management strategy of the ULM Foundation has not wavered from its long-term approach.

## **PERFORMANCE**

The 2016 fiscal year (July 1, 2015 through June 30, 2016) brought positive returns for both endowed pools. The three-year average for the General Endowed Portfolio is 5.59 percent, and the Board of Regents Support Fund Combined Portfolio is 5.52 percent.

## **ASSET ALLOCATION**

The General Endowed Portfolio reflects a diversified asset allocation strategy set forth at the sole discretion of the ULM Board of Trustees, as advised by the Chief Financial Officer, the Finance and Administration Committee, and the external investment consultants.

## INVESTMENT TEAM



**Lana Ambrose, Chief Financial Officer**  
**ULM Foundation**

Lana Ambrose graduated from Louisiana Tech University with a Bachelor's of Science in Accounting. Lana brings a wealth of knowledge to the ULM Foundation from her most impressive and extensive career in the field of accounting and financial management. Lana started her accounting career as a staff accountant with Bradley, Heller & Co., CPAs, with stints as Assistant Plant Controller for Louisiana Pacific Corporation in Ruston, LA; Assistant Corporate Controller for Vantage Properties, Inc. in Dallas, TX; Controller and Business Manager for Rivers Investments, Monroe, managing accounting for five partnerships and five corporations; Chief Financial Officer for Northside Management Company in Monroe, LA; owner and Chief Executive Officer of LRA Development and Management LLC; and, most recently, before joining the ULM Foundation in January of 2015, Corporate Controller for U.S. Corrugated, Inc. (formerly Louisiana Corrugated Products LLC) in Monroe, LA.

The broad talents she brings to ULM were perfected through her experience in personal and financial advisory services; implementation of cost reduction programs; initiation of efforts to increase market share; instituting the team management concept; direct involvement in planning and contracting, contract negotiations and implementation of contracts; negotiating and purchasing franchise license agreements; supervising staff; full financial statement preparation; facilitating annual third party audits; and establishing cash management programs.



**Jerry Allen, Chair**  
**ULM Foundation Finance and Administration Committee**

Jerry Allen graduated from ULM with a Bachelors of Business Administration in Accounting and a minor in Economics and Health and Physical Education. While attending ULM, Jerry played baseball from 1975-1978. Jerry later returned to school taking night courses and obtained a Master in Business Administration in 1990. Jerry started his career at CenturyLink in 1979 as an entry level accountant and has held various positions within the company in the regulatory and accounting areas. Jerry was named Vice President of Wireline Accounting

in 1999 and later became the Vice President of Revenue and Billing, taking responsibility for CenturyLink's billing systems and revenue assurance.

Jerry has worked through several acquisitions at CenturyLink and has been assigned various responsibilities with each as CenturyLink has grown from a regional telephone company to a global provider of telecommunication and data hosting services. Jerry is currently the Vice President of Revenues with responsibilities over billing, regulatory finance, separations, revenue assurance, credit and collections and joint pole facility costs.

Jerry is very active in his church where he serves as the Music Director, Sunday school teacher and connection leader. In addition to serving on the Executive Committee of the University of Louisiana Monroe Foundation as the Chair of the Finance and Administration Committee, he also serves as Treasurer for the North Louisiana Economic Partnership Board.



**Rob Basham, CFA**  
**Senior Vice President, Portfolio Manager**  
**Regions Financial Corporation**  
**Shreveport, Louisiana**

Mr. Basham joined Regions Financial Corporation in 2001 and is currently a Portfolio Manager for the Ark-La-Tex area. In this role he maintains client relationships and investment management responsibilities for institutions, trusts and individuals. Additionally, his responsibilities include management of two portfolio managers. His industry experience began in 1998. From 1998-2001 Mr. Basham worked as an Investment Representative at a national asset management firm. Mr. Basham received a B.S. in Finance from Louisiana Tech University. Mr. Basham is a CFA® charter holder and a member of the Chartered Financial Analysts Society of Louisiana.

## **A DONOR BILL OF RIGHTS**

Philanthropy is based on voluntary action for the common good. It is a tradition of giving and sharing that is primary to the quality of life. To ensure that philanthropy merits the respect and trust of the general public, and that donor and prospective donors can have full confidence in the not-for-profit organizations and causes they are asked to support, we declare that all donors have these rights:

- I. To be informed of the organization's mission, of the way the organization intends to use donated resources, and of its capacity to use donations effectively for their intended purposes.
- II. To be informed of the identity of those serving on the organization's governing board, and to expect the board to exercise prudent judgement in its stewardship responsibilities.
- III. To have access to the organization's most recent financial statements.
- IV. To be assured that information about their donations is handled with respect and with confidentiality to the extent provided by law.
- V. To expect that all relationships with individuals representing organizations of interest to the donor will be professional in nature.
- VI. To be informed whether those seeking donations are volunteers, employees of the organization or hired solicitors.
- VII. To be assured their gifts will be used for the purposes for which they were given.
- VIII. To have the opportunity for their names to be deleted from mailing lists that an organization may intend to share.
- IX. To receive appropriate acknowledgement and recognition.
- X. To feel free to ask questions when making a donation and to receive prompt, truthful and forthright answers.